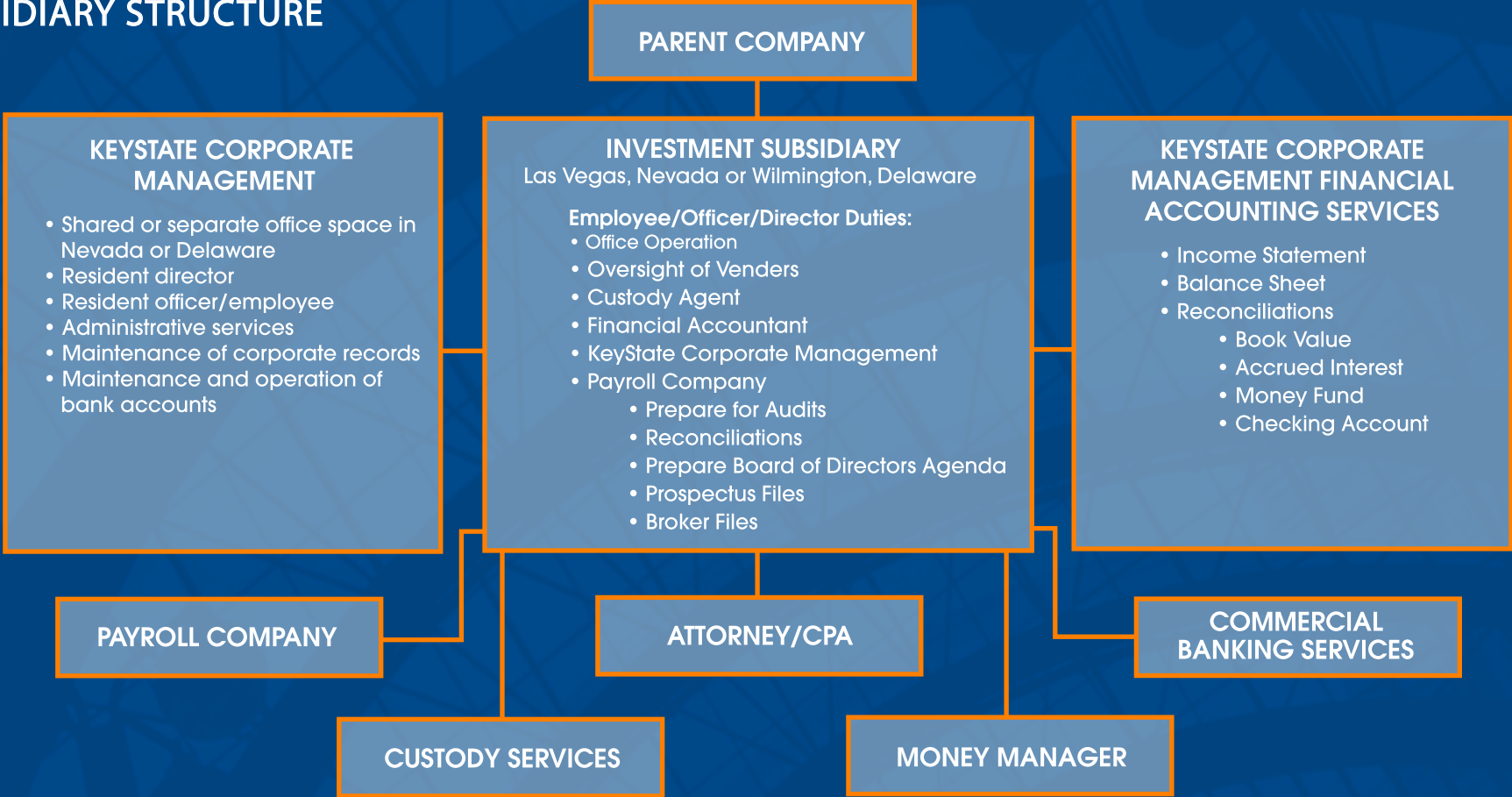


SUBSIDIARY STRUCTURE



Persons interested in the potential tax benefits of domiciling an entity in Nevada or Delaware are advised to consult with their legal and tax advisors. KeyState Corporate Management makes no representations as to the effectiveness of any particular tax strategy.